



March 13, 2023

To our valued clients:

Given recent events in the banking sector, I want to take this opportunity to let you know where your bank stands. First, let me personally thank you for your business. Many of you have been with our institution since our founding over twenty years ago. We work every day to ensure our relationship with you is strong and reliable.

As a bank, we view prudent risk management as our primary responsibility, both now and throughout our entire history. It is the foundation on which we have built your bank. Our disciplined approach to risk management has put our institution in the strongest position in our history.

Our capital is at record high levels, well in excess of regulatory requirements. Our substantial liquidity is held at the Federal Reserve, not in volatile interest-rate sensitive investments and is available quickly should it be needed. Our loan portfolio has exhibited superior performance, resulting in record profitability. Your bank is in the best financial condition in its history and is well-positioned to meet the challenges of this uncertain economic environment.

We thank you for your business and we take seriously our responsibility to be a strong and stable partner that your families and businesses can rely upon.

Best regards,

David W. Tralka
President, CEO